

Navy League of the United States, Sarasota - Manatee Council
Board of Directors Meeting Minutes April 5, 4 PM (75 minutes)
Lakewood Ranch Library 1st Floor Conference Room #108
(zoom optional, link attached in the invitation)

- Call the Meeting to Order** Gene
Called to order at 04:07pm.
- Motion by Al Burda with second by Doug Crowder. Motion passed.*
- Approval of Minutes, March 11, 2024 Meeting** Don—via email
Motion to accept by Doug Crowder with second by Jay Plager. Motion passed.
Approved – Official Copies Filed.
- Financial Report** Jerry—via email
Update provided by Jerry and his submitted report is attached to the official minutes.
- Coast Guard** Jerry/Marsha—via email
No report this month.
- Membership and Retention** Joe – via email
Update provided by Joe Hayden and his submitted report is attached to the official minutes.
- Government Affairs**
- National/Regional/Area** Gene—via email
No report this month.
- Youth Programs** Steve Bartek—via email
Update provided by Steve and his submitted report is attached to the official minutes.
Al Burda provide a report on 2024 Scholarship Rankings. File available upon request.
- Old Business**
- Sarasota County Fair Fundraiser Update** Steve Bartek—via email
No report this month.
- Heroes Dinner Closeout** Marsha/Jerry—via email
No report this month.
- New Business (asterisk indicates intent to vote)**
- Golf Tournament (go, no-go) *** Gene / Bo
“1. We will continue with planning for this year’s golf tournament. Our goal will be to net at least \$25K. We will need collective effort to seek out sponsorships. Sponsorships from aviation, boating, and defense related businesses should be a priority. As identified by the other subcommittees.”
After much discussion, the decision was made to defer the decision to the next board meeting.
Individuals took items for follow-up action.
- Endowment Shift of Management** Gene / Bo
“2. We recommend that the Money Subcommittee be formally tasked by the Board, along with our endowment trustees, to evaluate the option of moving our endowment from the Community Fund. In order to have more direct input on how our endowment is invested. We support and recommend a goal of endowment growth to a minimum \$500K level over the next three years. “
After considerable debate, a motion was made to task the money subcommittee and endowment trustees with evaluating the option of moving our endowment from the Community Fund, in order to have more direct input on how our endowment is invested.
Motion was made by Doug Crowder with a second by George Hamrick. Motion passed.

New Business (asterisk indicates intent to vote) Continued

5% Tax on Revenue

Gene / Bo

“3. We will assess a 5% endowment tax on all donations and profits from fundraising events (such as the golf tournament.) This 5% endowment tax will serve as an automatic input toward the growth of our endowment.”

After considerable debate, a motion was made to add the 5% tax, on revenue generating activities, to go into the Endowment Fund going forward.

Motion was made by Doug Crowder with a second by Gene Moran. Motion passed.

Approval of Annual Budget

Jerry

(presently only approved through April)

The budget approval involved acknowledging the uncertainty of income from the golf tournament, while a separate vote was taken to fund the additional \$1,000 NFA seat. After some clarifications and discussions, both the budget and the funding for the NFA seat were approved.

Motion to approve the budget, acknowledging the uncertainty of income from the golf tournament, was made by George Hamrick with a second by Roger Betts. Motion passed.

Motion to fund the additional \$1,000 NFA seat, was made by Roger Betts with a second by Steve Black. Motion passed.

Next Meeting: Tuesday 05/07/2024, 4 PM (90 minutes)

Northport Public Library. Zoom Video Conference option available.

ADJORN

Motion to Adjourn – made by Doug Crowder and seconded by George Hamrick.

- Motion passed.

Meeting Adjourned at 05:30pm.

Financial Report February 2024 Rev 1

30 March 2024

Income:

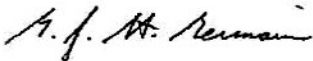
February 50/50	\$210.00
February Dinner Donations	\$578.00
Total Income	\$788.00

Expenses:

February Dinner	\$415.21
Resolute SOQ	\$100.00
Frames for Heroes	\$69.98
New Website	\$324.00
Total Expenses:	\$909.19

Check Book Balance February 29, 2024	\$28,841.76
Endowment Balance January 31, 2024	\$178,564.59

Respectfully Submitted,



Jerry St. Germain
Treasurer

Included in this report is the endowment status at the end of January 2024.



Navy League of the United States-Sarasota Manatee Council

Mr. Gene Moran
Navy League of the United States Sarasota-Manatee Council
P.O. Box 5531
Sarasota, FL 34277-5531

Fund Statement January 1, 2024 to January 31, 2024

Fund Balance as of January 1, 2024	\$179,025.19
Contributions	0.00
Investment Activity:	
Interest and Dividends	150.53
Realized Gains/(Losses)	68.36
Unrealized Gains/(Losses)	(668.57)
Investment Fees	(10.92)
Disbursements:	
Grants and Scholarships	(0.00)
Administrative Fees	(0.00)
Fund Balance as of January 31, 2024	\$178,564.59

Please help keep our records current by sending us a list of your Officers when there is a change.

For questions concerning your Fund Statement, please contact the Philanthropy Team at 941-955-3000.

There were no grants during this statement period.

Financial Report March 2024

2 April 2024

Income:

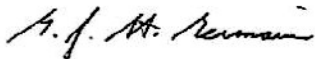
March Dinner Donations	\$152.08
Website Refund	\$248.62
Wreaths Across America	\$405.58
Member Dues Renewal (Chambers)	\$55.00
Total Income	\$861.28

Expenses:

Heroes Dinner	\$1005.18
Cortez SOQ	\$100.00
Payment to NLUS member dues	\$55.00
Annual Support to Sea Cadets	\$1000.00
Total Expenses:	\$2160.18

Check Book Balance March 31, 2024	\$27405.94
Endowment Balance February 29, 2024	\$183,306.34

Respectfully Submitted,



Jerry St. Germain
Treasurer

Included in this report is the endowment status at the end of February 2024.



Navy League of the United States-Sarasota Manatee Council

Mr. Gene Moran
Navy League of the United States Sarasota-Manatee Council
P.O. Box 5531
Sarasota, FL 34277-5531

Fund Statement February 1, 2024 to February 29, 2024

Fund Balance as of February 1, 2024	\$178,564.59
Contributions	0.00
Investment Activity:	
Interest and Dividends	180.88
Realized Gains/(Losses)	(0.30)
Unrealized Gains/(Losses)	4,573.90
Investment Fees	(12.73)
Disbursements:	
Grants and Scholarships	(0.00)
Administrative Fees	(0.00)
Fund Balance as of February 29, 2024	\$183,306.34

Please help keep our records current by sending us a list of your Officers when there is a change.

For questions concerning your Fund Statement, please contact the Philanthropy Team at 941-955-3000.

There were no grants during this statement period.

**Navy League of the United States
Sarasota-Manatee Council
March 30, 2024**

Dear Fellow Board Members:

As of March 28, 2024 the Sarasota-Manatee Council of the Navy League of the United States (NLUS) has 115 active members per the official roster posted on the NLUS national website. I have, finally, been able to gain access to the NLUS national database. The National Website no longer provides a list of "New Members", "Dropped", "Lapsed" or those with impending membership expirations. I have been able to review the spreadsheet and data in it and can provide an estimate which is below.

New Members

1 Peter Pawlus, Jr. (need to reach out to him)

Renewed/Lapsed/Expiring/Dropped

The following is the estimated status of our Lapsed/Expiring chapter members per the national roster spreadsheet:

Dropped:	Undetermined
Renewed:	Undetermined
Lapsed:	Dean Krom, Lawrence Chambers (has provided check to renew), Don and Erin Saba, James Campion, Gary Brister, Carol Pearson, Giles Pearson, John Keyser, Jr., Dionel Aviles
30 day expiring	3 (Richard Petrucci, Gayle Thompson, Katherine Ashton)
60 day expiring	3 (Larry Balock, William Fry, Ted Smith, Andre Morabe)
90 day expiring	None

It appears that some of the issues noted in the last report have been resolved, so the database is improving. While we gained a member I cannot see who we lost since our overall numbers remain unchanged. I return from vacation on 4/7 and will start reaching out to the members shown as "Lapsed" now that I have their phone numbers and email addresses.

Best regards,
Joe Hayden

Youth Groups Activities

April 2024

1 MCJROTC

1 CGJROTC

4 NJROTC (NPHS, LBHS, PCHS, CHS)

2 YOUNG MARINES (VMS, ISNP)

1 SEA CADET

9 TOTAL:

COMMENTS: All Units are preparing for end of year activities which include Graduation support and various levels of unit or school awards. Many Navy Units are still involved with Orienteering finals and with the SECNAV academic test.

All units are choosing or installing new Cadet or Young Marine leadership staff for SY 2024 – 2025.

Most schools start their testing cycles at this time. VMS start next week. State required standardized tests in almost all subjects.

Venice High School Update:

Obstacle course reported 96% complete. Hosted Orienteering meet 23 March.

Capt Krom

VMS YM:

End of Quarter trip to Sky Zone

Spring PFTs

Spring Break

Encampment (end of March)

Lightning Color Guard

Sea Cadets

LT Tina Brown will relieve LT Dennis Turner as CO

NPHS

LCDR Barnes will be the AREA-SEVEN OIC for the Leadership Academy this June. 2 Sessions and he is testing 8 cadets to see which 4 will attend.

Color Guards for our events:

Apr – VMS – Awards luncheon

May – May be added

Jun – Likely will not have one. Schools are out.

Funding note: Included in the budget are funds for:

Unit Direct Support - \$7,500

NFA scholarships (2) for \$3,500

Academic Scholarships (2) for \$10,000

VMS request to support trip to Costa Rica summer of '24 - \$1,200 - complete

Medals and awards meals - \$1,000

USNA/ROTC/USCG awards recognition expenses - \$300

Total Youth Support Budget: \$23,500